# **CALL FOR PAPERS**

# FSU-UF-UCF Critical Issues in Real Estate Symposium Papers on Topics Related to Real Estate Market Efficiency

Hosted this year in Panama City Beach by Florida State University April 2 – April 4, 2020

# Organized by The Bergstrom Center for Real Estate Studies, University of Florida The Dr. P. Phillips School of Real Estate, University of Central Florida The FSU Real Estate Center, Florida State University

Understanding real estate price dynamics, price responsiveness to surprises, and the informational efficiencies of the real estate market are important to homeowners, investors, lenders, policymakers and researchers. This symposium is devoted to exploring these important issues affecting all real estate markets, residential and commercial.

You are cordially invited to submit a paper for presentation. The papers selected for the symposium will be considered, at the invitation of the organizers, for publication in a special issue of the *Journal of Real Estate Finance and Economics*, subject to a peer review process.

The host institution is pleased to reimburse transportation and hotel expenses for presenting/attending author(s) up to \$1,250 total for each paper presented, and to cover all program meal costs.

The organizers encourage the submission of research contributing to real estate finance and economics, urban and regional economics, or real estate law. A partial list of suitable topics includes:

- Predictability and persistence in real estate prices and/or sales volume
- Real estate prices and fundamental values
- Real estate price responses to changes in their determinants
- Information asymmetries in real estate markets
- Conventional and non-conventional tests of efficiency
- Advances in measuring real estate values and price movements
- Search, bargaining, and matching (real estate brokerage) behaviors affecting prices
- Market cycles, including the interaction between cycles in the credit and real estate markets
- Market reactions to changes to new information (e.g., events, policies and market surprises)
- Investor pricing behaviors that explain or affect short-term price movements or longer term cycles
- Rent changes across or within markets
- Interactions and connections between the broader capital market and the space market
- Sources of market inefficiency (e.g., thin markets, search costs, etc.)
- Speculative real estate bubbles

### TIMELINE

#### Submission deadline: September 30, 2019

Author notification: October 15, 2019 Completed papers due: March 16, 2020



### ABOUT THE VENUE - PANAMA CITY BEACH, FLORIDA

This year's forum will be hosted in Panama City Beach, located in Florida's Great Northwest along the Gulf of Mexico and the white sands of the "World's Most Beautiful Beaches." The Panama City area offers an abundance of great restaurants and visitor experiences.

#### PAPER AND ABSTRACT SUBMISSION

Papers or extended abstracts should be submitted to G. Stacy Sirmans (<u>gsirmans@fsu.edu</u>) by September 30, 2019. Authors should indicate whether (1) the paper is currently under review for publication or will be submitted for publication prior to the symposium, and (2) the authors anticipate submitting the paper, if invited, for publication in the JREFE special issue.

#### **PROGRAM FORMAT AND SCHEDULE**

The symposium seeks to provide a forum for leading scholars to present recent research to a select audience of their peers. Eight to twelve papers will presented during the day-and-a-half program with sufficient time allotted for an in-depth discussion of each paper.

Thursday, April 2, 2020

• 7:00 PM Welcome reception and dinner

Friday, April 3, 2020

- 9:00 AM 6-9 papers discussed
- 7:00 PM Dinner
- Saturday, April 4, 2020
- 9:00 AM 2-3 papers discussed
- 12:00 Noon Lunch and closing

## **ORGANIZING COMMITTEE**

- Wayne Archer, University of Florida
- Shaun Bond, University of Cincinnati
- Daniel Broxterman, Florida State University
- Morris Davis, Rutgers University
- Dean Gatzlaff, Florida State University
- David Geltner, MIT
- Lu Han, University of Toronto
- David Harrison, Univ. of Central Florida
- Keith Ihlanfeldt, Florida State University

- Mariya Letdin, Florida State University
- David Ling, University of Florida
- Henry Munneke, University of Georgia
- Andy Naranjo, University of Florida
- Liang Peng, Pennsylvania State University
- C.F. Sirmans, Florida State University
- G. Stacy Sirmans, Florida State University
- Geoffrey Turnbull, Univ. of Central Florida
- Tingyu Zhou, Florida State University

## **ABOUT THE ORGANIZERS**

**The Bergstrom Center for Real Estate Studies** at the University of Florida, seeks to foster research and education for the advancement of real estate decision making, both private and public. It supports the exchange of information and ideas across academic faculty, students, the real estate industry, and the public through a diverse range of public and academic programs and projects. [realestate.ufl.edu]

**The Dr. P. Phillips School of Real Estate** at the University of Central Florida strives to serve its students, faculty and community with excellence in delivering a world-class education and leading-edge real estate research. Its faculty participate in teaching, research and industry outreach to advance this mission. [business.ucf.edu/departments-schools/finance/real-estate]

**The FSU Real Estate Center** at Florida State University is established to enhance the academic real estate program at FSU; expand student opportunities; broaden our understanding of the economic, social, and environmental fabric of our urban communities through research; and engage its alumni, academic, and professional constituencies. [fsurealestate.com]

