

FSU-UF Critical Issues in Real Estate Symposium

Papers on Real Estate Mortgage Debt and Lending

University of Florida, Gainesville, FL

Organized by

The Kelley A. Bergstrom Real Estate Center, University of Florida
The Real Estate Center, Florida State University

THURSDAY, MARCH 7, 2024

- **Arrival** Transportation to AC Hotel by taxi or Uber
- **6:00 PM** Gather at AC hotel rooftop pool for opening reception
- **7:00 PM** Opening Dinner at AC rooftop pool

FRIDAY, MARCH 8, 2024

- **Up to 8:45 AM** Breakfast in AC Hotel Lounge (*included with room*)
- **8:45 AM** Walk across University Avenue to Stuzin Hall 200
- **9:00 AM** Welcome and Introduction
- **9:05 – 10:00 AM** *Mortgage Lenders' Diversity Policies and Mortgage lending to Minorities*
Ivy Feng, Devin Shanthikumar, & Dayin Zhang
Presenter: Dayin Zhang, University of Wisconsin – Madison
Discussant: Scott Frame, Structured Finance Association
- **10:00 – 10:55 AM** *Can Everyone Tap into the Housing Piggy Bank? Racial Disparities in Access to Home Equity?*
James Conklin, Kristopher Gerardi, & Lauren Lambie-Hanson
Presenting: James Conklin, University of Georgia
Discussant: Robert Avery, Federal Housing Finance Agency
- **10:55 – 11:15 AM** Coffee-Tea Morning Break
- **11:15 AM – 12:10 PM** *Fraud Litigation and FHA Mortgage Lending*
Scott Frame, Kristopher Gerardi, Erik J. Mayer, Billy Y. Xu, & Lawrence Zhao
Presenting: Lawrence Zhao, Texas Tech University
Discussant: Ruchi Singh, University of Georgia
- **12:10–1:40 PM** *Lunch & Keynote Address (on site)*
Larry Cordell, Federal Reserve Bank of Philadelphia
Reference Paper: CMBS Market Evolution and Emerging Risks, Xudong An, Larry Cordell and Nicholas Smith, WP23-27, FRB of Philadelphia.

- **1:40 – 2:35 PM** *Appraisal Accuracy and its Effect on Loan Collateral*
Yingying Guo, Rajesh Narayanan, R. Kelley Pace, & Dimuthu Ratnadiwakara
Presenting: Dimuthu Ratnadiwakara, Louisiana State University
Discussant: Mike Eriksen, Purdue University
- **2:35 – 2:55 PM** Coffee-Tea Afternoon Break
- **2:55 – 3:50 PM** *The Imitation Game: How Encouraging Renegotiation Makes Good Borrowers Bad*
Sean Flynn, Andra Ghent, & Alexei Tchisty
Presenting: Alexei Tchisty, Cornell University
Discussant: Changcheng Song, University of Florida
- **3:50 – 4:45 PM** *Default Costs and Repayment of Underwater Mortgages*
Jan Brueckner, James Conklin, N. Edward Coulson, & Moussa Diop
Presenting: Jan Brueckner, University of California, Irvine
Discussant: Tim Riddiough, University of Wisconsin – Madison
- **6:00 PM** Cocktails and Dinner – TBA

SATURDAY, MARCH 9, 2024

- **Up to 8:45 AM** Breakfast in AC Hotel Lounge by voucher
- **9:00 – 9:55 AM** *Spatially Targeted LTV Policies and Collateral Values*
Chun-Che Chi, Cameron LaPoint, & Ming-Jen Lin
Presenting: Cameron LaPoint, Yale School of Management
Discussant: Dan McMillen, University of Illinois – Chicago
- **9:55 – 10:50 AM** *Localized Housing Prices by Nonbanks*
Hyun-Soo Choi Yongheng Deng, & Heejin Yoon
Presenting: Heejin Yoon, University of Wisconsin – Madison
Discussant: Daniel Broxterman, Florida State University
- **10:50 – 11:05 AM** Coffee-Tea Morning Break
- **11:05 AM – 12:00 PM** *Exploring Climate Risk, Risk Retention, and CMBS: Understanding their Interplay*
Yildiray Yildirim & Bing Zhu
Presenting: Bing Zhu, Technical University of Munich
Discussant: Yongheng Deng, University of Wisconsin - Madison
- **12:30 – 1:30 PM** Farewell Lunch (*on site*)

Papers are allocated approximately 55 minutes: 35 minutes for author presentation, 10 minutes for discussant comments, and 10 minutes for general discussion.

ACCESS TO PAPERS

Copies of papers will be made available to all attendees via the web. Free wireless internet access is available at the symposium site.



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